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the political economy of protectionism is only one indication of the growing interest by economists in public choice-a subject that Mueller (1976) defines as the application of economics to political science.

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Political economy thus begins with the observation that actual policies are often quite different from â€™â€™optimalâ€™â€™ policies, the latter defined as subject to technical and informational, but not political, constraints.

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upon economic, social and political theory in order to understand how political, economic and social actors, institutions and processes influence each other. This model in turn facilitates an analysis of how political economy factors constitute risks or opportunities for country-driven and country-owned change through development intervention.

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THE POLITICAL ECONOMY OF LIBERAL DEMOCRACY\* Sharun Mukand Dani Rodrik Department of Economics John F. Kennedy School of Government University of Warwick Harvard University Coventry CV4 7AL Cambridge, MA 02138 United Kingdom U.S.A. Draft . July 2015 \* This paper was written at the Institute for Advanced Study, to which we are grateful for

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THE POLITICAL ECONOMY OF INTERNATIONAL TRADE Helen V. Milner Department of Political Science, Columbia University, New York, New York 10027; e-mail: Hvm1@columbia.edu KEY WORDS: trade policy, protectionism, preferences, institutions, international politics ABSTRACT One of the most salient changes in the world economy since 1980 has been

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occur, one (or more) political actor(s) must expect that the benefits of entering into conflict (e.g. improved security, political, social, or economic outcomes) exceed the costs. Understanding why this calculus would tip in favor of conflict is the central question in the study of the political economy of war and peace.

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political science (Wendt, 1999, Ruggie, 1998 and Anderson, 1976) and sociology (see Cerulo, 1997 for a survey) that examines the construction of identity in a variety of contexts. We consider a standard political economy model where the prevailing interests of the median voter (who is low-income) drive policy choice.

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