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Developing the Critical Standpoints of Radical Political Economy Andrew Sayer Paper presented to 'Marxism Today: A Renewed Left View', Havana, Cuba, 17-19th February 2000 Introduction These are difficult times for socialist thought and practice, and for radical political economy,

### **Developing the Critical Standpoints of Radical Political**

Radical political economy is articulated as a school of economic thought in the late 1960's and 1970's in the United States and Western Europe. The term "radical" is inter-preted as a theoretical and practical rejection of capitalism, while "political economy" refers to return to tradition of classics and Marx [12, p. 327].

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came to be labeled "radical political economics." This was one of many manifestations of the North American New Left movement of the 1960s. I then examine the evolution of radical political economics over subsequent decades, as the broader political climate in the U.S. shifted increasingly to the Right.

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\* Prepared for Handbook of Radical Political Economy, edited by Philip Arestis and Malcolm Sawyer, Edward Elgar: Aldershot, 1993. ... The financial instability hypothesis, therefore, is a theory of the impact of debt on system behavior and also incorporates the manner in which debt is validated. In contrast to the

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### **Political radicalism - Wikipedia**

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